



## **BEARFACTS 1992 – 2002**

### **Lakeland-Winter Haven (MSA) [29460]**

Lakeland-Winter Haven is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2002 population of 498,535 ranked 93rd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Lakeland-Winter Haven had a per capita personal income (PCPI) of \$24,998. This PCPI ranked 260th in the United States and was 81 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 0.6 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Lakeland-Winter Haven was \$16,780 and ranked 286th in the United States. The 1992-2002 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Lakeland-Winter Haven had a total personal income (TPI) of \$12,462,296\*. This TPI ranked 107th in the United States. In 1992 the TPI of Lakeland-Winter Haven was \$7,100,907\* and ranked 115th in the United States. The 2002 TPI reflected an increase of 2.1 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 5.8 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lakeland-Winter Haven. In 2002 net earnings accounted for 62.7 percent of TPI (compared with 60.0 in 1992); dividends, interest, and rent were 18.2 percent (compared with 21.8 in 1992); and personal current transfer receipts were 19.1 percent (compared with 18.2 in 1992). From 2001 to 2002 net earnings increased 3.9 percent; dividends, interest, and rent decreased 8.9 percent; and personal current transfer receipts increased 8.2 percent. From 1992 to 2002 net earnings increased on average 6.3 percent each year; dividends, interest, and rent increased on average 3.9 percent; and personal current transfer receipts increased on average 6.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Lakeland-Winter Haven increased from \$7,593,184\* in 2001 to \$7,810,034\* in 2002, an increase of 2.9 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$4,687,753\* to the 2002 estimate was 5.2 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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